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subsea 7

Supplementary segment information

September 2016

- Six quarters of restated segmental results

In \$ millions

Revenue	2015					2016		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Half Year
SURF & Conventional	1,063	1,229	1,068	923	4,283	640	865	1,505
i-Tech Services	116	120	111	99	446	103	93	196
Corporate	2	3	20	3	29	3	3	6
Total Revenue	1,181	1,352	1,200	1,025	4,758	746	961	1,707

In \$ millions

Net Operating Income <i>excluding goodwill impairment charge</i>	2015					2016		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Half Year
SURF & Conventional	153	230	253	204	840	171	188	359
i-Tech Services	13	6	12	(9)	22	15	13	28
Corporate	10	(67)	(51)	(90)	(198)	7	(24)	(16)
Total Net Operating Income	176	169	214	106	665	194	177	371

- Revenue represents only external revenues for each segment.
- Corporate includes Renewables and Heavy-lift. It also includes restructuring charges related to the Group's resizing and cost reduction measures and asset impairment charges.

Segment information

- Six quarters of restated segmental backlog

In \$ billions

	2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2
SURF & Conventional	6.5	6.2	5.8	5.3	5.7	5.1
i-Tech Services	1.1	1.0	0.9	0.8	0.8	0.7
Corporate	0.0	0.0	0.0	0.0	0.0	1.3
Total Backlog	7.6	7.2	6.7	6.1	6.5	7.1

- FY 2015 Selected financial information

In \$ millions

	Full year 2015			
	SURF & Conventional	i-Tech Services	Corporate	Total
Revenue	4,282.6	446.3	29.2	4,758.1
Operating expenses	(3,282.5)	(412.4)	(156.8)	(3,851.7)
Impairment of goodwill	(520.9)	-	-	(520.9)
Share of net income of associates and joint ventures	1.8	1.5	60.1	63.4
Depreciation, mobilisation and amortisation expenses	(283.2)	(47.2)	(85.3)	(415.7)
Impairment of property, plant and equipment	(8.0)	-	(128.5)	(136.5)
Net operating income/(loss) excluding goodwill impairment charge	840.4	21.7	(197.4)	664.7
Net operating income/(loss) including goodwill impairment charge	319.5	21.7	(197.4)	143.8

- Revenue represents only external revenues for each segment.
- Corporate includes Renewables and Heavy-lift. It also includes \$136 million restructuring charges related to the Group's resizing and cost reduction measures.